

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1723
ANSWERED ON:10.03.2017
3P-India
Reddy Shri Konda Vishweshwar

Will the Minister of FINANCE be pleased to state:

- (a) the details of funds allocated for establishment of 3P-India during the last three years and the current year;
- (b) whether the institute/entity has not been established since its announcement during the financial year, 2014-15;
- (c) if so, the details thereof and the reasons therefor; and
- (d) the time by which the said institution/entity is likely to be established?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

a-d: No funds were allocated for establishing 3P India in financial year 2013-14; for financial year 2014-15 and 2015-16, provision of Rs. 500 crores and Rs. 80 crores respectively was made. No funds were allocated in 2016-17. The Institute is yet to be established, as it is proposed to mobilise in-house expertise to deal with the relevant tasks.